

*Energy plays a foundational role in enabling global economic development and human progress. Sound energy policies promote society's long-term well-being and reflect energy market realities. ConocoPhillips developed 11 energy principles that guide our position on specific issues and support ongoing dialogue with producers, consumers, regulators, policymakers and other stakeholders.*

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## Balanced Policy Approach

Energy policies should strike a balance between the need for resource access, supply diversity, technological innovation, energy efficiency, industry competitiveness and environmental stewardship.

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## Supply Diversity

Policies should not discriminate against fuel sources, as many sources will be needed to meet global energy demand.

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## Government Support of Technology Development

Governments should support technical education and invest in research and development of promising emerging energy technologies where high technical risk or long lead times would inhibit private sector investment.

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## Energy Efficiency

Market-based incentives are the best way to promote increasingly efficient use of energy. Greater energy efficiency serves to improve energy supply security and reduce environmental impacts.

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## Safety and Environmental Stewardship

Resource development, safety and environmental stewardship must be considered together in order to achieve economic growth, preserve and create jobs, and ensure quality of life.

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## Resource Access and International Competition

Global energy supply security can only be achieved through greater access to a diverse set of energy resources and the promotion of international competition. Global competition helps ensure that the highest standards of operational capability, environmental stewardship, fiscal transparency and social responsibility are met.

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## Coordinated Climate and Energy Solutions

Policy solutions should address both climate change issues and energy supply security in a coordinated manner because the challenges are interrelated. To ensure effectiveness, climate change policies should be developed with both national and global perspectives in mind.

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## Market-Based Approach

The market should determine the most effective and efficient energy sources, and allow flexibility to achieve performance objectives. Picking winners and losers costs consumers and hurts the economy.

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## Stable and Sensible Tax Policies

Tax policies should treat both energy producers and consumers fairly and equitably; they must also remain in place to provide tax certainty. Punitive tax policies ultimately burden both energy consumers and the companies seeking to produce and deliver energy at affordable prices.

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## Cost Effective Regulation

Benefits of regulation must equal or exceed the costs of meeting regulatory requirements. Changing, excessive, overlapping, duplicative and potentially conflicting regulations increase costs, cause potential delays and negatively impact investment decisions without improving benefits and with great cost to consumers of energy.

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## Sufficient Time

New regulations need to be implemented with sufficient lead time for industry to achieve compliance.